NEWS

**Commercial Real Estate** 

## Upscale apartment community coming to Fernandina Beach







By Allison Colburn – Reporter - Real Estate & Economic Development, Jacksonville Business Journal Oct 29, 2018, 2:03pm EDT

Tim Keach

## IN THIS ARTICLE

Commercial Real Estate

## **Tim Keach**

Person

## **TDK Construction Co. Inc.**

Murfreesboro, TN Construction

44 Employees A high-end apartment community is on its way to Fernandina Beach at the corner of 14th Street and Lime Street.

Murfreesboro, Tenn.-based TDK has broken ground the 224-unit Vintage Amelia Island, the company announced Thursday.

The gated apartment community will comprise of 18 two- and three- story buildings on 23 acres. Amenities will include bike storage lockers, a bike repair station, a pool, cabanas, fire pits, in-pool tanning ledges, a fitness center and a clubroom with a pool table and a coffee bar. Unit amenities will include walk-in closets, washer and dryer, hardwood flooring, ceramic tile bathroom flooring, granite countertops, stainless steel appliances and maple cabinetry.

Construction is valued at \$39.5 million and is expected to be completed in the spring of 2020.

Tim Keach, CEO of TDK, announced today they have broken ground on Vintage Amelia Island, a \$39.5 million upscale apartment community in the emerging 14th Street corridor on Amelia Island.

"Vintage Amelia Island continues our theme of creating upscale multi-family housing," TDK CEO Tim Keach said in a release. "With limited housing on the island, it will attract working professionals not wanting to make the daily commute from Yulee or the Jacksonville area while also appealing to the older demographic not looking for the hassle of home ownership."

TDK was founded in Kentucky in 1959. The company has built and developed more than 6,800 units in the Southeast, Midwest and Southwest.